

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION**

**FINANCE COMMITTEE**

**December 14, 2007**

**9:30 a.m.**

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 Q Street  
Sacramento, CA

**COMMITTEE MEMBERS**

Robert F. Carlson, Chair  
John Chiang, Vice Chair  
Marjorie Berte  
Bill Lockyer  
Tony Oliveira  
Kurato Shimada  
Charles Valdes

**AGENDA**

1. Call to Order and Roll Call
2. Approval of November 13, 2007, Meeting Minutes

**AUDITS**

- |                                |   |
|--------------------------------|---|
| Information<br>Larry Jensen    | 3. Chief Auditor's Report                           |
| Information<br>Margaret Junker | 4. Office of Audit Services Quarterly Status Report |
| Action<br>Larry Jensen         | 5. Management Letter – Year Ending June 30, 2007    |

**COMPLIANCE**

- |                                 |                             |
|---------------------------------|-----------------------------|
| Information<br>Sherry Johnstone | 6. Compliance Office Report |
|---------------------------------|-----------------------------|

### **PLANNING**

Action  
Kami Niebank

7. CalPERS 2006-09 Three-Year Business Plan (Semi-Annual Update)

### **INFORMATION TECHNOLOGY SERVICES**

Information  
Teri Bennett  
Terry Bridges

8. Information Technology Services Status Report

### **BUDGETS**

Action  
Russell Fong

9. Fiscal Year 2007-08 Mid-Year Budget Revisions (Second Reading)

Information  
Steve Pietrowski

10. Current Budget Issues

### **ADMINISTRATIVE SERVICES**

Information  
John Hiber

11. Assistant Executive Officer Report

Information  
John Hiber

12. Proposed February 2008 Agenda

13. Public Comment

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this Committee meeting may be brought to the full Board at its next regularly scheduled meeting.